

REAL ESTATE NEWS

Aston Martin Residences closed on four units totaling \$8.75M

BY REBECCASAN JUAN

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The 66-story Aston Martin Residences, rising at 300 Biscayne Blvd. Way, went under contract on four units totaling \$8.75 million in May. A rendering of the completed project is shown above.



Real estate shoppers with multimillion-dollar budgets continue to buy in South Florida.

on four units for a total \$8.75 million, said Paulie Hankin, sales director for Aston Martin Residences and Cervera Real Estate. The units range from a two bedroom, two-and-a-half bathroom spanning about 1,100 square feet for approximately \$2 million to a four bedroom, four-and-a-half bathroom apartment covering 3,300 square feet priced about \$4 million.

Each was sold to a different undisclosed buyer. One, from Florida, is downsizing from a single-family residence to the condo as his primary residence, Hankin said. The others, from Colombia and Mexico, plan to use them as vacation homes.

Three of the four homes went under contract in late March and April, after the coronavirus spread in South Florida.

"The deals signal a healthy luxury market here in Miami," Hankin said. She continues to feel optimistic about the market as there are fewer [sale cancellations](#).

The project is expected to open in 2022. About 60% of the 391 units are now under contract.

The sales team instituted a [virtual tour](#) after the pandemic and are often hosting Zoom meetings and calls with potential buyers, Hankin said.

"Nothing can replace that in-person feeling," she said. "But the opportunity has been focusing on what buyers are interested in."

The building's dedicated marina and South Florida's lifestyle continue to draw buyers, she said.

The project is being developed by G&G Business Development and is the first to brand a real estate venture with the auto brand preferred by the James Bond character. Revuelta Architecture and Bodas Miani Anger are chief designers.

One-bedroom units start at \$970,000. The building's largest is a triplex penthouse on the 63rd floor, listed at \$50 million, that includes six bedrooms and seven bathrooms on more than 18,000 square feet.



"The deals signal a healthy luxury market here in Miami," Paulie Hankin said. She is the sales director for Aston